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Specialist Estates Services

# Specialist Estates Services Notification 17/03

**9 February 2017**

**For action by:**

Chief Executives, NHS Health Boards and Trusts  
Estates/Facilities Directors and Managers, NHS Health Boards and Trusts

**For information only:**

Directors of Finance

Copy to: Head of Capital, Estates and Facilities,  
Department of Health and Social Care, Welsh Government

Dear Colleague

## **2017 NHS WALES ESTATE REVALUATION**

This SESN is to inform you that the next quinquennial valuation of the NHS Wales estate is due to take place in 2017 (with a valuation date of 1 April 2017).

The objective of this exercise is to obtain valuations of the capital estates assets held by the NHS in Wales. In terms of applying the most appropriate valuation methodology, the current requirement is for a quinquennial valuation of the NHS estate supplemented by annual indexation.

The assets will include all land and buildings (including assets under construction); donated and part donated assets together with assets held in conjunction with PFI partners, certain leased properties and fixed plant/equipment classified as assessed life assets.

As with previous revaluations, each property interest will be valued on an individual building/block basis. The identification of buildings/blocks will need to be agreed with the holding NHS organisation and may differ from previous valuation exercises.

Colleagues in Welsh Government will be commissioning the Valuer to undertake this valuation work in the next couple of weeks. The time frames for producing the first draft of the valuation report will be in the Summer 2017 with the final valuation report being issued by the end of October 2017.

Given this relatively short time frame, it would assist if the required up to date asset lists identifying the buildings/blocks can be prepared and are ready to be provided to the Valuer on their appointment. It would also be beneficial if organisations could identify which staff will assist the Valuer with the revaluation.

In the meantime should you require further information or have any queries, please contact:

Clive Ball, Head of Property on 029 2090 4106 (email [clive.ball@wales.nhs.uk](mailto:clive.ball@wales.nhs.uk)), or:  
Sian Cornwell-Shaw, Property Surveyor on 029 2090 4115  
(email: [sian.cornwell-shaw@wales.nhs.uk](mailto:sian.cornwell-shaw@wales.nhs.uk)).

Yours sincerely,

A handwritten signature in black ink, appearing to read 'NH Davies'.

**NH Davies BSc (Hons), Dip Proj Man (RICS), MBA, MCIQB, FIHEEM**  
**Director Specialist Estates Services**

**NWSSP Specialist Estates Services, 3rd Floor, Companies House, Crown Way, Cardiff CF14 3UB**